Recruit a **Digital Workforce** for Procure-to-Pay-Processes

1 Figure Robotic Process Automation in Your Financial Future

Trends that will have the greatest impact on Procure-to-Pay (P2P) in the next decade include: Digitalization of B2B connections and transactions (75%), predictive analytics and forecasting tools (59%) and process ownership and link to procurement (57%)[1].

"**45%** of purchase-to-pay organizations believe RPA will be one of the areas with the greatest impact on the way work gets done in the next decade"[1]

"In purchase-to-pay, only **23%** are at the earliest stages of adoption"[1]

2 Select the Right Opportunities for Automation

Break down the P2P process into a series of specific tasks to create a use-case development map:

- **Supplier Data Management**
- **Request & Purchase Ordering**
- **Receiving Goods & Services**
- **Accounts Payable**
- **Travel & Expense**[2]

Consider the characteristics of the P2P, such as data extraction, data enrichment and validation.

Key Questions to Ask About Your P2P Process:

- ☑ Is the task repeatable?
- ☑ Can you integrate multiple screens or self-service?
- ☑ Can you automate approvals?
- ☑ Is it easy to update records?

If you answered yes, they are all good candidates for implementing robotic process automation.

3 A Weighty Matter: Assessing the Costs and Benefits of Robotic Process Automation

Process | **Data** | **Technology** | **Service Delivery Model** | **Pricing**

The Hackett Group's analysis of RPA imply a number of critical success factors for RPA deployments. These are based on evaluation criteria for potential uses of RPA.[1]

4 The Bottom Line: Making Dollars & Sense with Rpa

Expected benefits for P2P organizations with RPA include 65% increased operational production, 52% reduction in process costs and 48% in increased data quality and accuracy.[1]

RPA by the Numbers

6–8 Weeks
it takes to develop and deploy RPA solution[1]

20–30%
Labor cost savings[1]

24/7 | 365
Round the clock monitoring[1] & productivity

100%
Data accuracy

$80,000
In savings resulting from moving from a full-time employee to a robot

With Business in Fast Forward...

you must accurately interpret the signs to successfully improve productivity and manage costs. For successful process transformation of procure-to-pay and streamlined financial processes, all roads lead to Robotic Process Automation. It's not a matter of "if" but "when."

Ready to Eliminate the "Manually Mundane" and Banish the "Stare and Compare" in Your P2P Process?

Download your copy of the Power Your Financial Processes: How to Maximize Financial Processing Efficiency with RPA white paper.

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[Sources]
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3. Robotic Process Automation Benchmarking Report 2017, rpaandaisummit.com
4. Innovations in Finance and Risk-Robotic Process Automation, Accenture, April 2016